



Memorandum of Understanding (MOU)

This Memorandum of Understanding is between "VFN Group", A-55/56, Madhu Vihar, Indraprastha Extension, Delhi, 110092, and Galgotias University, an university committed to educational excellence having its campus at Plot No. 2, Sector 17-A, Yamuna Expressway, Dist. Gautam Budh Nagar, UP - 201308

BOTH PARTIES HEREBY INTEND TO ASSOCIATE IN BELOW ACTIVITIES

- 1. To promote interaction between VFN Group and Galgotias University in mutually beneficial areas of upcoming technologies identified and consented by both parties
- 2. To conceptualize research projects to be executed in collaboration on need basis
- 3. Imparting expert lectures for students at campus consented by both parties
- 4. Increase employability by providing technical and soft skills training
- 5. Work with education bodies of university to align the industry requirements into the course curriculum

NOW THEREFORE THE PARTIES HEREBY ACKNOWLEDGE AND AGREE AS FOLLOWS:

- 1. This MOU is for collaboration between both parties, for mutual benefit, to enhance the quality of the educational experience of students of the Partner and for the specific purposes.
- 2. The parties, their representatives, and/or assignees, following the execution of this MOU, desire to maintain close contacts with each other to achieve the goals and objectives of, and to develop the ideas acknowledged in this MOU.
- 3. Both parties hereby agree to designate a representative from its side who will be the primary point of contact on behalf of that party.
- **4.** Any expenses incurred by the parties for the purpose of this MOU shall be agreed upon and shall be borne as per the mutual understanding.
- 5. All information which has been disclosed to or obtained by either party at any time during the implementation of this MOU, is confidential information. For this purpose the parties agree to sign this MOU.

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- 6. Both parties agree to take all reasonable steps to ensure the successful completion of the collaboration, and co-operate with each other in duly carrying out the obligation agreed upon.
- 7. The parties hereby agree that they are not bound exclusively by this MOU and are at liberty to enter into any separate agreements or arrangements with any third party without reference to the other party.
- 8. While both VFN Group and Galgotias University look forward for a long-term relationship turning into win-win approach for both parties, we enter into this MOU for an initial term of One (1) year and thereafter review and renew the MOU every year on mutually agreed terms.

In written whereof both parties put their hard seal on the day, month and year herein mentioned.

Date: 22nd March 2021

Place: Gr. Noida

Name: Mr. Vikas Gupta

Designation: Founder & Chairman

Authorized Signatory
For VFN Group

Date: 22nd March 2021

Place: Gr. Noida

Name: Dr. Nitin Gaur

Designation: Registrar

Authorized Signatory For Galgotias University

Name: Prof. Manisha Chaudhry

Designation: Director-CPDD

Authorized Signatory For Galgotias University